**PERSONAL PROPERTY**

**NOTICE OF VALUATION**

**THIS IS NOT A TAX BILL**

Your property was valued as it existed on January 1 of the current year. The current year actual value represents the actual value of your property as of the appraisal date. The appraisal date is June 30, 2019, 39-1-104(12.3)(a), C.R.S. The tax notice you receive next January will be based on this value.

<table>
<thead>
<tr>
<th>SCHEDULE NUMBER</th>
<th>TAX YEAR</th>
<th>TAX AREA CODE</th>
<th>LEGAL DESCRIPTION OF PROPERTY (MAY BE INCOMPLETE)</th>
</tr>
</thead>
</table>

An assessment percentage will be applied to the actual value of your property before property taxes are calculated. The assessment percentage for personal property is 29%, 39-1-104(1) and (1.5), C.R.S.

<table>
<thead>
<tr>
<th>TYPE OF PROPERTY</th>
<th>PRIOR YEAR ACTUAL VALUE</th>
<th>+ OR - CHANGE</th>
<th>CURRENT YEAR ACTUAL VALUE</th>
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<tbody>
<tr>
<td>Personal Property</td>
<td>29%</td>
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YOU HAVE THE RIGHT TO PROTEST YOUR PERSONAL PROPERTY VALUE.

**CALCULATION OF PERSONAL PROPERTY TAXES**

The current year actual value of the property is multiplied by the assessment rate to determine the assessed value of the property. To calculate property tax, the property's assessed value is then multiplied by the total tax rate of the authorities (county, school district, city, fire protection, and other special districts) that provide services in your tax area. The taxing authorities hold budget hearings in the fall. If you are concerned about tax rates, we recommend that you attend these budget hearings. Please refer to last year's tax notice for a listing of the local taxing authorities. Your estimated taxes, based on last year's tax rates are shown below.

**EXAMPLE:** By applying the formula below, an estimation of your taxes can be calculated. The tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes 39-5-121(1), C.R.S.

<table>
<thead>
<tr>
<th>TAX YEAR</th>
<th>ACTUAL VALUE</th>
<th>ASSESSED VALUE</th>
<th>MILL RATE</th>
<th>ESTIMATED TAXES</th>
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<tbody>
<tr>
<td>2019</td>
<td></td>
<td></td>
<td>x</td>
<td></td>
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<tr>
<td>2020</td>
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You have the right to protest the classification and/or valuation of your property. Please refer to the reverse side of this notice for additional information.
2020 PERSONAL PROPERTY
APEAL FORM

The Personal Property Questionnaire below may help you determine an estimate of value for your property.

YOU MAY ELECT TO COMPLETE THIS FORM TO APPEAL YOUR PROPERTY VALUATION.

PERSONAL PROPERTY VALUATION APPEALS: If you disagree with the "current year actual value" determined for your property, you may file an appeal by mail or in person with the County Assessor. Please refer to the Appeal Procedures for the deadline dates for filing appeals.

Completing the Personal Property Questionnaire below may help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires consideration of the Cost, Market, and Income approaches to value for Personal Property.

If the date for filing any report, schedule, claim, tax return, statement, remittance, or other document falls upon a Saturday, Sunday or legal holiday, it shall be deemed to have been timely if filed on the next business day. 39-1-120(3), C.R.S.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MUST PROVE YOU HAVE FILED A TIMELY APPEAL.

WE RECOMMEND ALL CORRESPONDENCE BE SENT WITH PROOF OF MAILING.

FOR MORE INFORMATION, CONTACT THE ASSESSOR’S OFFICE AT: (719) 520-6610.

SCHEDULE NUMBER: ___________ PROPERTY LOCATION: ________________________________

DOCUMENTATION: (reason for requesting a review): ________________________________________________

PERSONAL PROPERTY QUESTIONNAIRE -- Attach Additional Documents as Necessary

MARKET APPROACH TO VALUE: This approach to value uses sales from the previous year to determine the actual value of your property on January 1 of this year. The following items, if known, may help you estimate the actual value of your property.

If available, attach a copy of any appraisal or written estimate of value if conducted during the previous year.

Have similar properties sold within the previous year?

<table>
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<tr>
<th>DATE SOLD</th>
<th>ITEM</th>
<th>SELLING PRICE</th>
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Based on these sales and accounting for differences between sold properties and your property, what do you believe your property would have sold for on January 1 of this year?

$__________________________

INCOME APPROACH TO VALUE: This approach to value converts economic net income from the previous year into present worth on January 1 of this year. If your property was rented or leased during the previous year: 1) Attach operating statements showing rental and expense amounts for this property; 2) If known, list rents of comparable equipment negotiated during the previous year; 3) If an appraisal using the Income approach was conducted during the previous year, please attach a copy.

FINIAL ESTIMATE OF VALUE: $________________________

Please use this space for any comments or information you would like the Assessor to consider when reviewing your property: ________________________________________________________________

COST APPROACH TO VALUE: This approach to value uses replacement cost new, less depreciation, to determine the value of your property on January 1 of this year.

Item ____________________________

Estimated Replacement Cost New $________________________

Source: _________________________

Have changes been made to the property, i.e., refurbishing, reconditioning, addition of components, etc?  ☐ Yes ☐ No

If yes, give date, description, and estimate cost:

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<tr>
<th>DATE</th>
<th>DESCRIPTION OF CHANGE</th>
<th>COST</th>
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Is your equipment in typical condition for its age?  ☐ Yes ☐ No

If no, why? __________________________________________

Based on the original cost of acquisition and the cost of any changes, less depreciation, estimate the total value of the property as of January 1 of this year:

$__________________________

AGENT ASSIGNMENT

I authorize the below-named agent to act on my behalf regarding the property tax valuation of the property described herein for the year 2020.

Agent’s Name ____________________________ Phone ____________________________

Owner’s Signature ______________________ (Please Print) Date ____________

Please mail all correspondence regarding this appeal to the above-named agent at the following address: ________________________________________________________________

Please indicate the name and telephone number of a person the Assessor may contact if an on-site inspection is necessary: ________________________________________________________________

VERIFICATION

I, THE UNDERSIGNED OWNER OR AGENT OF THIS PROPERTY, STATE THAT THE INFORMATION AND FACTS CONTAINED HEREIN AND ON ANY ATTACHMENT CONSTITUTE TRUE AND COMPLETE STATEMENTS CONCERNING THE DESCRIBED PROPERTY.

SIGNATURE ____________________________ DATE ____________ DAYTIME PHONE ____________________________

PR213-21 01/20